

PROGRAM TO PROGRAM ARTICULATION AGREEMENT

Agreement with Respect to Applying the
FINANCIAL SERVICES-CONSUMER FINANCE SERVICES OPTION
Associate of Applied Sciences Degree Program
Towards the
FINANCE MAJOR
Bachelor of Business Administration Degree Program

Between
LAKE AREA TECHNICAL INSTITUTE
and
THE UNIVERSITY OF SOUTH DAKOTA

I. Parties

The parties to this agreement are Lake Area Technical Institute (LATI) and The University of South Dakota (USD).

II. Purpose

The purpose of this agreement is to:

- A. have a signed articulation agreement that addresses the varying needs of students and complementary nature of the institutions' programs;
- B. provide increased educational opportunities for students from South Dakota and the region;
- C. extend and clarify educational opportunities for students;
- D. provide LATI students who have completed the A.A.S. degree in Financial Services-Consumer Finance Services Option an opportunity to earn a Bachelor of Business Administration degree with a major in Finance.

III. Academic Program

- A. Upon successful completion of the major requirements specified in III.B below, USD will accept **11 to 15** technical course credits from the A.A.S. degree in Financial Services-Consumer Finance Services Option for students majoring in Finance. The number of technical credits accepted is determined by the student's choice of university Required Support Courses and General Education Courses. Students must successfully complete the A.A.S. degree in Financial Services-Consumer Finance Services Option from LATI prior to transferring to USD for the technical course credits to be accepted. General Education coursework is in addition to the 11 to 15 technical course credits. Students must meet all Board of Regents policies and university graduation requirements in order to receive a degree.

- B. Requirements to be completed at USD to earn a Bachelor of Business Administration degree (BBA) with a major in Finance are outlined below.

Major requirements: 47 credits

1. BADM 310 Business Finance (3 credits)
2. BADM 321 Business Statistics II (3 credits)
3. BADM 323 Computer Analysis (3 credits)
4. BADM 350 Legal Environment of Business (3 credits)
5. BADM 369 Organizational Behavior & Theory (3 credits)
6. BADM 370 Marketing (3 credits)
7. BADM 425 Production Operations Research Management (3 credits)
8. BADM 482 Business Policy & Strategy (3 credits)
9. BADM 411 Investments (3 credits)
10. BADM 413 Advanced Corporate Finance (3 credits)
11. BADM 415 Financial Institutions, OR BADM 416 Commercial Bank Management (3 credits)
12. Finance electives from approved list (9 credits)
13. ECON choice from approved list: ECON 301, 330, 433, 441, 451 (302 pending BOR approval) (3 credits)
14. Upper-level elective from BADM, ACCT, ECON or HSAD prefixes (2 credits)

Required Support Courses: 16-17 credits

1. ACCT 210 Principles of Accounting I* (3 credits)
 2. ACCT 211 Principles of Accounting II* (3 credits)
 3. ECON 202 Principles of Macroeconomics** (3 credits)
 4. BADM 220 Business Statistics (3 credits)
 5. MATH 121 Survey of Calculus (4 credits) or MATH 123 Calculus I (5 credits)
- *Students may validate courses by taking a CLEP examination and achieving the minimum scores designated by the BOR CLEP policy.
- **Students may take ECON 202 at LATI.

General Education/Institutional Graduation Requirement Courses: 39-42 credits

1. Must include ECON 201 Principles of Microeconomics (3 credits)
2. Must include ENGL 205 Business Writing (3 credits)
3. Must include ENGL 210 Introduction to Literature (3 credits)
4. The remaining 30-33 credits must meet System General Education requirements, Institutional Graduation Requirements and be selected from the approved list of courses specified in BOR policy 2:7. To fulfill the System General Education Requirements, all students must pass the System Information Literacy Examination. Technical institute graduates must take the examination the first semester of enrollment at the university.

Electives: 11 Upper Level credits

Total number of credits at USD: USD: 113 - 117

Transfer credits from LATI 11 - 15*

Total credits required: 128

*Transferable general education course credits can be completed at LATI.

Additional requirements:

1. Students transferring from LATI must have a cumulative GPA of "C" (2.0 on a 4.0 scale) and no course grade below a "C" (2.0 on a 4.0 scale).
2. In accordance with BOR policy 2:28, students must demonstrate satisfactory performance in writing, mathematics, reading and science reasoning as evidenced by receiving a passing score on all sections of the Collegiate Assessment of Academic Proficiency (CAAP) exam. In accordance with the Regental policy, students must sit for the exam during the semester in which they have completed 48 passed credit hours and must have completed a specified 18 credit hours of general education courses. To meet these requirements, the LATI graduates must enroll in and pass the specified 18 credit hours of general education courses during the first two semesters of attendance at USD.

IV. Obligations

Both parties agree to confer with each other on a yearly basis regarding changes in curricula involved in this articulation agreement.

V. Modification

This agreement may be modified from time to time by the South Dakota Board of Regents and Lake Area Technical Institute with approval by the South Dakota Board of Education. Modifications may not diminish the entitlements enjoyed by students who have already attended classes delivered under the terms of earlier versions of the agreement, except in rare instances in which retroactive implementation of modifications may be required to comply with accreditation standards or to conform to professional licensure requirements.

VI. Incorporation of terms in master agreement.

The parties have entered into the present agreement pursuant to the agreement of December 14, 2004 between the South Dakota Board of Education on behalf of Lake Area Technical Institute and the South Dakota Board of Regents on behalf of Black Hills State University, Dakota State University, Northern State University, the South Dakota School of Mines and Technology, South Dakota State University and the University of South Dakota. This agreement shall be subject to all terms and conditions stated in the December 14, 2004 agreement.

VII. Effective Date of Agreement: Start Date of the Fall 2005 Term at LATI and USD. The agreement applies to students who graduated from LATI in 2000 and subsequent years.

VIII. Acceptance of Agreement:For The University of South Dakota:

Tom Davis Date: 8/5/2005

Dr. Tom Davies

Associate Dean, School of Business

MJ Keller Date: 8/15/05

Dr. Michael J. Keller

Dean, School of Business

Royce Engstrom Date: 8/20/05

Dr. Royce Engstrom

Provost & Vice President for Academic Affairs

James W. Abbott Date: 9/8/05

Mr. James Abbott

President, University of South Dakota

Robert T. Mad Perry Date: 9-20-05

Dr. Robert T. Mad Perry

Executive Director, South Dakota Board of Regents

Harvey Jewett Date: 9-22-05

Mr. Harvey Jewett

President, South Dakota Board of Regents

For Lake Area Technical Institute:

Al Raeder Date: 9-28-05

Mr. Al Raeder

Chair, Lake Area Technical Institute

Gary Williams Date: 9-20-05

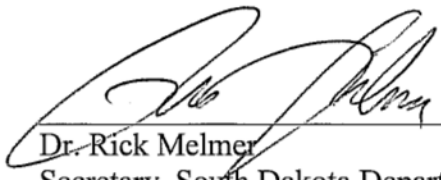
Dr. Gary Williams

Director, Lake Area Technical Institute

Robert Mayer Date: 10-3-05

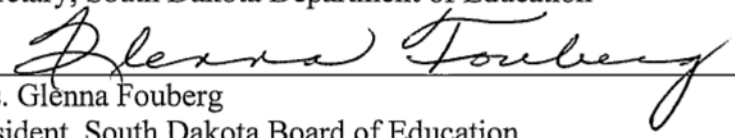
Dr. Bob Mayer

Superintendent, Watertown Public School District



Dr. Rick Melmer
Secretary, South Dakota Department of Education

Date: 10/10/05



Mrs. Glenna Fouberg
President, South Dakota Board of Education

Date: 10/15/05