

Registration Cancellation

Students who register for future terms will have their registration cancelled if the student's account balance remains past due at the end of the current term. Students will have the ability to re-register once their account balance is paid in full.

Collections

When a student registers for any class at LATC or receives any service from LATC, the student accepts full responsibility to pay all tuition, fees, and other associated costs assessed as a result of their registration and/or receipt of services. Students further understand and agree that their registration and acceptance of these terms constitutes a promissory note agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C § 523(a)(8)) in which LATC is providing the student educational services, deterring some or all of their payment obligation for those services, and the student promises to pay for all assessed tuition, fees, and other associated costs by the published or assigned due date. Balances on past due accounts will be turned over to an outside agency for collection 90 days from the date the student withdraws from school.

LATC may refer a delinquent account to the South Dakota Obligation Recovery Center (ORC) for collection purposes. The ORC has the authority to prevent a student from renewing, obtaining, or maintaining a SD driver's license, hunting license, fishing license, state park permit or camping permit. The ORC may withhold SD registration for any motor vehicle, motorcycle, or boat in which the student's name appears on the title.

Students with delinquent accounts at collections will be responsible for all additional collection fees and will result in a hold placed on the student's account. A Collection Hold will halt registration for courses, release of student records, and any of the services offered by LATC until such accounts are paid in full. If LATC refers the student account balance to a third party for collection, a collection fee will be assessed and will be due in full at the time of the referral to the third party. The collection fee will be calculated at the maximum amount permitted by applicable law, but not to exceed forty percent (40%) of the amount outstanding.

Refund Policy

Refunds of tuitions/fees for financial aid recipients will be made in accordance to the U.S. Department of Education Return of Title IV Funds. Students not receiving financial aid will receive a refund based on the Institutional Refund Policy. Both the LATC Institutional Refund Policy and the Department of Education policy provide for refunds through the 60% point of the semester. Further information and examples of the refund policy are available by contacting the Financial Aid Office at LATC.

Applying for Financial Aid

All financial aid is determined by the information that the student provides on the Free Application for Federal Student Aid (FAFSA).

Lake Area Tech financial aid consists of the following:

Federal Pell Grant

A federal grant program that provides funds to students who demonstrate financial need. If a student withdraws from school, these funds may need to be repaid immediately.

Federal Campus-Based Programs (FWS and SEOG)

The Federal Work Study Program (FWS) and the Federal Supplemental Educational Opportunity Grant (SEOG) are programs for students who have exceptional need. Lake Area Tech receives limited funding in these programs.