



LAKE AREA TECHNICAL INSTITUTE

LATI Students,

Thank you for completing the CARES Act Emergency Grant form. Our lives have been turned upside down as we were required to move to an on-line environment to finish the spring semester. This has also caused some very stressful situations for many of our students.

On March 13, 2020, President Trump signed the Coronavirus Aid, Relief, and Economic Security (CARES) Act which includes funding for colleges across the country. At least half of our allocation must be used to provide emergency student grants to students who have experienced additional expenses related to the COVID-19 campus disruption.

Eligibility requirements include that a student must:

- Be enrolled at least half-time during the current semester.
- Be maintaining Satisfactory Academic Progress (SAP) with LATI.
- Be eligible for Title IV aid as required by the CARES Act. This is determined by having filed a Free Application for Federal Student Aid (FAFSA). Students who have not filed a FAFSA will need to do so in order for us to verify eligibility.
- Have experienced additional educational-related expenses related to COVID-19. This can include such things as incurring additional expenses for food, housing, course materials, health care and child-care expenses.

This is a grant and does not have to be repaid. It does not count as part of your financial aid package. It is uncertain whether or not it will need to be reported as taxable income or if this amount will be included on your 1098-T form for 2020.

How did Lake Area determine the initial awards? We focused our funding model on two main criteria:

1) If a student is eligible for a Federal Pell Grant for 2019-2020 based on the FAFSA information; and 2) the number of credits the student was enrolled in as of March 13, 2020 (excluding any credits for which a student may have been refunded due to the program not being able to offer that class to finish the semester).

For spring awards, a Pell Grant eligible student will be eligible for a **\$100 base award** in addition to the "per credit amount." All students, including those who are Pell Grant eligible, will receive **\$25/credit**.

Example A

- Student is enrolled in 18 credits for Spring semester and is not Pell Grant eligible.
- 18 credits x \$25/credit = \$450 award

Example B

- Student is enrolled in 18 credits and is Pell Grant eligible.
- Would receive \$100 base award + 18 credits \$25/credit = \$550 award

If you have specific questions about the CARES Act Emergency Grant, please do not hesitate to contact one of the CARES Act Grant Team members at 605.882.5284 or 800.657.4344: Darren Shelton (Ext. 230), Emily Hanson (Ext. 377), or Carrie Jordanger, (Ext. 254).

We hope you are doing well and staying safe and healthy! We care about our students and want to make sure you are doing well during this time in our lives.

Sincerely,

Mike Cartney
President

A handwritten signature in black ink, appearing to read "Mike Cartney".