

Lake Area Technical Institute offers industries two options for Stretch the Million Scholarship opportunities:

1. SPONSORED Stretch the Million Scholarship - The partner provides guidance on the scholarship awardee selections (program, merit-based, need-based, location-based, etc.). It can also include a preference for minority/diversity, military service/veteran status, or for the awardee to work for the industry for a given period of time (if employment is offered). The Lake Area Tech Foundation will award and distribute the sponsored industry scholarships; however, the impact partner is responsible for requirement enforcements placed on the recipient by the industry portion of the scholarship.

2. RECRUITED Stretch the Million Scholarship - The partner has awarded a scholarship of sufficient amount. The partner then requests a Build Dakota match for the recipient in a specific program. In this case, the student must be in one of the eligible programs and must also agree to all the terms and conditions of the Build Dakota Scholarship.



The Lake Area Tech Strategy

- *Redefining student success as completion AND employment.*
- *Expanding industry's role in the "student success" formula.*



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Grow your own
SKILLED SCHOLAR

Become a Lake Area Tech
"Stretch the Million"
Partner





**BUILD
DAKOTA**
SCHOLARSHIP FUND
The Build Dakota Story

The establishment of the Build Dakota Workforce Scholarship program, the result of the incredible partnership between T. Denny Sanford and the State of South Dakota, will provide hundreds of people new career opportunities and futures in SD.

Build Dakota scholarships will provide full-ride scholarship opportunities to new students at Lake Area Technical Institute. View the full list of eligible BDS programs at Lake Area Technical Institute at <http://builddakotascholarships.com>

Contact Us

To find out more about how your company can become part of this exciting opportunity, please call the Lake Area Tech Foundation office at 882-5284. Visit us on the web: www.lakeareatech.edu

The success of each Lake Area Tech student means success for the entire workforce region . . .

The Build Dakota Scholarship Program is a remarkable opportunity whereby each South Dakota Technical Institute will nominate scholarship candidates for its designated funding level.

In an effort to '**stretch**' the available dollars in this program, we invite our industry partners to consider a unique opportunity to participate in a "**Stretch the Million**" **Scholarship Drive**, as part of the Build Dakota Scholarship Program.

Industry partners who support a *Skilled Scholar* with half of the total college expenses, can request Build Dakota funds be used to cover the remaining. Students accepting a Build Dakota Scholarship must agree to work in that field in the State of South Dakota for three years.

Stretch The Million Scholarship recipients would be bound by the Build Dakota Scholarship requirements and any additional requirements arranged between the industry sponsor and their *Skilled Scholar*. Enforcement of the industry/scholar agreement falls to the industry sponsor.

Lake Area Tech will use the offset Build Dakota Scholarship funds to offer additional scholarships.

The overall goal of the Stretch the Million program is to add even more skilled employees, with industry support, to the critical needs workforce pipeline in South Dakota.

Stretch the Million is a win-win for new students* at Lake Area Technical Institute and for participating industries.

Benefits to your industry:

- Your company has the option to add specific scholarship requirements and criteria to your portion of the scholarship including targeting your scholarship dollars.
- Your company will have a known return on investment.
- Students college performance can be used in your hiring assessment.
- And so much more...

For example, if your company needs a plant operator, you scholarship a student for 50% of the cost of their education, and require the awardee to work at your company for three years after graduation.

*A new student is one who is starting a program of study at Lake Area Tech and never received a Build Dakota Scholarship.

Criteria in priority order:

~Stretch the Million Scholarships (preference will be given to Stretch the Million agreements in which the impact partner covers half or more of the student's expenses).

~Out-of-State Recipients (first come, first served once qualified)

~Workforce Targeted Programs

~Merit and Needs-Based selections that best address SD's Workforce growth